

**VINACAFÉ BIEN HOA
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

No.: *70/2025/CX-VCF*

*Re: Explanation for profit variation in the
financial statements for the 2nd Quarter of
2025*

Dong Nai Province, 18 July 2025

**Attention: State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and Circular No. 68/2024/TT-BTC dated 16 September 2024 amending certain provision of Circular 96/2020/TT-BTC, and
- Based on the Business Operation Results for the 2nd Quarter of 2025 compared to the same period in 2024 of the Company.

Vinacafé Bien Hoa Joint Stock Company (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company for the 2nd Quarter of 2025 compared to the same period in 2024 as follows:

Indicators	Quarter II		Variation	
	2025	2024		
	VND	VND	VND	%
Net revenue	635,946,264,282	578,406,657,761	57,539,606,521	10%
Net operating profit before tax ⁽¹⁾	128,516,696,554	98,839,407,823	29,677,288,731	30%
Net financial income ⁽²⁾	23,250,383,205	23,634,085,909	(383,702,704)	-2%
Profit after tax	121,078,663,806	97,957,651,901	23,121,011,905	24%

The profit after tax increased by 24% compared to the same period last year primarily attributable to the following factors:

- Net operating profit before tax increased by 30%, primarily driven by higher sales of instant coffee Vinacafé, Wake-Up and energy drinks Wake-Up 247, and combined with effective cost management during the period.
- Net financial income decreased by 2%, as financial investment income grew at a slower rate than financial expenses.

⁽¹⁾ Net operating profit before corporate income tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

⁽²⁾ Net financial income is calculated as financial income (-) minus financial expenses.



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Best regards.

To:

- As addressed;
- Filed at the Office.

✓ REPRESENTATIVE OF THE COMPANY ✓



NGUYEN TAN KY

