

**VINACAFÉ BIEN HOA
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

No: 89/2025/CV-VCF

Re: Explanation for profit variation in the
reviewed interim financial statements for the
six-month period ended 30/6/2025

Dong Nai Province, 11 August 2025

**Attention: State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and Circular No. 68/2024/TT-BTC dated 16 September 2024 amending certain provision of Circular 96/2020/TT-BTC, and
- Based on the Business Operation Results for the six-month period ended 30/6/2025 compared to the same period last year of the Company.

Vinacafé Bien Hoa Joint Stock Company (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company for the six-month period ended 30/6/2025 compared to the same period last year as follows:

Indicators	For the six-month period ended 30/6/2025	For the six-month period ended 30/6/2024	Variation	
	VND	VND	VND	%
Net revenue	1,308,893,147,608	1,062,018,335,749	246,874,811,859	23%
Net operating profit before tax ⁽¹⁾	266,267,897,754	184,014,693,746	82,253,204,008	45%
Net financial income ⁽²⁾	45,616,595,900	49,970,142,566	(4,353,546,666)	-9%
Profit after tax	249,172,594,867	186,673,256,030	62,499,338,837	33%

The profit after tax for the six-month period ended 30/6/2025 increased by 33% compared to the same period last year primarily attributable to the following factors:

- Net operating profit before tax increased by 45%, primarily driven by higher sales of instant coffee Vinacafé, Wake-Up and energy drinks Wake-Up 247, and combined with effective cost management during the period.
- Net financial income decreased by 9%, as financial income slightly declined while the financial expenses increased by VND2.5 billion as compared to the same period of the last year.

⁽¹⁾ Net operating profit before corporate income tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

⁽²⁾ Net financial income is calculated as financial income (-) minus financial expenses.



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Best regards.

To:

- As addressed;
- Filed at the Office.

✓ REPRESENTATIVE OF THE COMPANY ✓



NGUYEN TAN KY

