



VinaCafé Bien Hoa Joint Stock Company
Interim Financial Statements
for the six-month period ended 30 June 2023



**VinaCafé Bien Hoa Joint Stock Company
Corporate Information**

**Enterprise Registration
Certificate No.**

3600261626

29 December 2004

The Enterprise Registration Certificate has been amended several times, the most recent of which is dated 7 July 2022. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Dong Nai Province.

Board of Directors

Mr. Pham Hong Son	Chairman
Ms. Nguyen Hoang Yen	Member
Mr. Huynh Cong Hoan	Member
Ms. Ho Thuy Hanh	Member

Board of Management

Mr. Doan Quoc Hung	Chief Executive Officer
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Registered Office

Bien Hoa Industrial Zone 1
An Binh Ward
Bien Hoa City
Dong Nai Province
Vietnam

Auditor

KPMG Limited
Vietnam

VinaCafé Bien Hoa Joint Stock Company Statement of the Board of Management

The Board of Management of VinaCafé Bien Hoa Joint Stock Company (“the Company”) presents this statement and the accompanying interim financial statements of the Company for the six-month period ended 30 June 2023.

The Company’s Board of Management is responsible for the preparation and fair presentation of the interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting. In the opinion of the Company’s Board of Management:

- (a) the interim financial statements set out on pages 5 to 39 give a true and fair view of the financial position of the Company as at 30 June 2023, and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company’s Board of Management has, on the date of this statement, authorised the accompanying interim financial statements for issue.

On behalf of the Board of Management



Doan Quốc Hưng
Chief Executive Officer

Dong Nai Province, 3 August 2023



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INTERIM FINANCIAL INFORMATION REVIEW REPORT

To the Shareholders VinaCafé Bien Hoa Joint Stock Company

We have reviewed the accompanying interim financial statements of VinaCafé Bien Hoa Joint Stock Company (“the Company”), which comprise the balance sheet as at 30 June 2023, the statements of income and cash flows for the six-month period then ended and the explanatory notes thereto, which were authorised for issue by the Company’s Board of Management on 3 August 2023, as set out on pages 5 to 39.

Management’s Responsibility

The Company’s Board of Management is responsible for the preparation and fair presentation of these interim financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of interim financial statements that are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express a conclusion on these interim financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – *Review of interim financial information performed by the independent auditor of the entity*.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Auditor's Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial statements do not give a true and fair view, in all material respects, of the financial position of VinaCafé Bien Hoa Joint Stock Company as at 30 June 2023 and of its results of operations and its cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

KPMG Limited's Branch in Ho Chi Minh City
Vietnam

Review Report No.: 23-01-00371-23-1





Tran Thi Le Hang
Practicing Auditor Registration
Certificate No. 3782-2022-007-1
Deputy General Director



Nguyen Thuy Ninh
Practicing Auditor Registration
Certificate No. 4623-2023-007-1

Ho Chi Minh City, 3 August 2023

VinaCafé Bien Hoa Joint Stock Company
Balance sheet as at 30 June 2023

Form B 01a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	30/6/2023 VND	1/1/2023 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		1,934,213,059,901	1,770,245,687,000
Cash and cash equivalents	110	8	449,500,250,674	220,747,303,628
Cash	111		12,500,250,674	4,247,303,628
Cash equivalents	112		437,000,000,000	216,500,000,000
Short-term financial investments	120		90,400,000,000	400,000,000
Held-to-maturity investments	123	9	90,400,000,000	400,000,000
Accounts receivable – short-term	130		1,095,913,325,361	1,175,231,017,068
Accounts receivable from customers	131	10	335,360,220,282	443,509,322,563
Prepayments to suppliers	132		250,632,250	806,435,532
Other short-term receivables	136	11	760,302,472,829	730,915,258,973
Inventories	140	12	295,904,030,618	372,812,797,741
Inventories	141		296,936,423,937	379,286,373,904
Allowance for inventories	149		(1,032,393,319)	(6,473,576,163)
Other current assets	150		2,495,453,248	1,054,568,563
Short-term prepaid expenses	151		1,186,391,533	1,054,568,563
Taxes and other receivables from State Treasury	153		1,309,061,715	-

The accompanying notes are an integral part of these interim financial statements



VinaCafé Bien Hoa Joint Stock Company
Balance sheet as at 30 June 2023 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2023 VND	1/1/2023 VND
Long-term assets (200 = 210 + 220 + 240 + 260)	200		309,934,585,812	336,004,350,270
Accounts receivable – long-term	210		5,000,000	5,000,000
Other long-term receivables	216		5,000,000	5,000,000
Fixed assets	220		288,906,297,070	313,821,666,357
Tangible fixed assets	221	13	288,906,297,070	313,759,810,920
Cost	222		1,024,185,399,238	1,026,229,652,894
Accumulated depreciation	223		(735,279,102,168)	(712,469,841,974)
Intangible fixed assets	227	14	-	61,855,437
Cost	228		1,880,358,879	1,880,358,879
Accumulated amortisation	229		(1,880,358,879)	(1,818,503,442)
Long-term work in progress	240		538,530,900	460,000,000
Construction in progress	242	15	538,530,900	460,000,000
Other long-term assets	260		20,484,757,842	21,717,683,913
Long-term prepaid expenses	261	16	17,892,223,151	17,904,136,113
Deferred tax assets	262	17	2,592,534,691	3,813,547,800
TOTAL ASSETS (270 = 100 + 200)	270		2,244,147,645,713	2,106,250,037,270

The accompanying notes are an integral part of these interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Balance sheet as at 30 June 2023 (continued)

Form B 01a – DN
(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)

	Code	Note	30/6/2023 VND	1/1/2023 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		386,251,064,620	443,418,098,090
Current liabilities	310		381,508,588,120	438,501,046,840
Accounts payable to suppliers	311	18	181,072,940,115	121,866,794,835
Advances from customers	312		2,902,420,363	806,093,746
Taxes payable to State Treasury	313	19	79,992,494,090	13,312,725,973
Accrued expenses	315	20	16,117,322,780	26,957,408,885
Other short-term payables	319	21(a)	3,018,490,798	2,955,586,185
Short-term borrowings	320	22	77,373,022,516	251,570,539,758
Bonus and welfare funds	322		21,031,897,458	21,031,897,458
Long-term liabilities	330		4,742,476,500	4,917,051,250
Other long-term payables	337	21(b)	279,450,000	279,450,000
Long-term provisions	342		4,463,026,500	4,637,601,250
EQUITY (400 = 410)	400		1,857,896,581,093	1,662,831,939,180
Owners' equity	410	23	1,857,896,581,093	1,662,831,939,180
Share capital	411	24	265,791,350,000	265,791,350,000
Share premium	412	24	29,974,241,968	29,974,241,968
Investment and development fund	418		213,510,848,947	213,510,848,947
Undistributed profits after tax	421		1,348,620,140,178	1,153,555,498,265
- Undistributed profits after tax brought forward	421a		1,153,555,498,265	834,448,773,274
- Undistributed profit after tax for the current period/prior year	421b		195,064,641,913	319,106,724,991
TOTAL RESOURCES (440 = 300 + 400)	440		2,244,147,645,713	2,106,250,037,270

3 August 2023

Prepared by:



Nguyen Thi Ngoc Tram
General Accountant

Approved by:




Phan Thi Thuy Hoa
Chief Accountant

Doan Quoc Hung
Chief Executive Officer



The accompanying notes are an integral part of these interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Statement of income for the six-month period ended 30 June 2023

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2023 VND	30/6/2022 VND
Revenue from sale of goods and provision of services	01	26	1,009,217,726,829	953,886,496,952
Revenue deductions	02	26	15,184,581,551	1,373,774,129
Net revenue (10 = 01 - 02)	10	26	994,033,145,278	952,512,722,823
Cost of sales and services provided	11	27	769,299,062,742	688,484,210,014
Gross profit (20 = 10 - 11)	20		224,734,082,536	264,028,512,809
Financial income	21	28	36,361,756,843	19,204,066,052
Financial expenses	22	29	5,116,652,694	86,399,738,468
<i>In which: Interest expense</i>	23		4,836,854,728	3,130,825,753
Selling expenses	25	30	2,133,772,036	5,321,895,380
General and administration expenses	26	31	9,960,411,212	20,088,580,352
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		243,885,003,437	171,422,364,661
Other income	31		66,061,727	-
Other expenses	32		70,810,290	96,545,497
Results of other activities (40 = 31 - 32)	40		(4,748,563)	(96,545,497)
Accounting profit before tax (50 = 30 + 40)	50		243,880,254,874	171,325,819,164
Income tax expense – current	51	33	47,594,599,852	34,632,582,201
Income tax expense/(benefit) – deferred	52	33	1,221,013,109	(311,543,269)
Net profit after tax (60 = 50 - 51 - 52) (carried forward to next page)	60		195,064,641,913	137,004,780,232

The accompanying notes are an integral part of these interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Statement of income for the six-month period ended 30 June 2023 (continued)

Form B 02a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Note	Six-month period ended	
			30/6/2023 VND	30/6/2022 VND
Net profit after tax (60 = 50 - 51 - 52) (brought forward from previous page)	60		195,064,641,913	137,004,780,232
Earnings per share				
Basic earnings per share	70	34	7,339	5,155

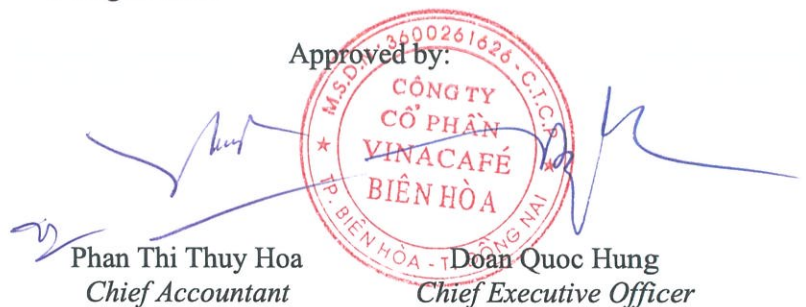
3 August 2023

Prepared by:



Nguyen Thi Ngoc Tram
General Accountant

Approved by:



Phan Thi Thuy Hoa
Chief Accountant

Doan Quoc Hung
Chief Executive Officer

The accompanying notes are an integral part of these interim financial statements

VinaCafé Bien Hoa Joint Stock Company

Statement of cash flows for the six-month period ended 30 June 2023 (Indirect method)

Form B 03a – DN

(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Six-month period ended	
		30/6/2023	30/6/2022
		VND	VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	243,880,254,874	171,325,819,164
Adjustments for			
Depreciation and amortisation	02	25,460,369,287	27,908,124,670
Allowances and provisions	03	3,725,422,030	83,157,034,056
Exchange losses/(gains) arising from revaluation of monetary items dominated in foreign currencies	04	7,881,650	(55,495,351)
Profits from investing activities	05	(35,345,652,680)	(17,994,944,146)
Interest expense	06	4,836,854,728	3,130,825,753
Operating profit before changes in working capital	08	242,565,129,889	267,471,364,146
Change in receivables and other assets	09	107,169,440,737	(153,735,615,405)
Change in inventories	10	73,008,770,343	(199,700,185,573)
Change in payables and other liabilities	11	82,040,752,182	(78,006,494,747)
Change in prepaid expenses	12	1,086,809,992	513,368,120
		505,870,903,143	(163,457,563,459)
Interest paid	14	(6,074,792,512)	(3,683,165,120)
Corporate income tax paid	15	(11,191,410,056)	(25,055,348,113)
Net cash flows from operating activities	20	488,604,700,575	(192,196,076,692)
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(1,436,065,480)	(1,345,154,275)
Proceeds from disposals of fixed assets	22	63,068,183	-
Payments for placements of term deposits at banks and other investing activities	23	(90,000,000,000)	(500,000,000,000)
Receipts of interest from deposit at banks	27	5,719,330,249	8,228,830,722
Net cash flows from investing activities	30	(85,653,667,048)	(493,116,323,553)

The accompanying notes are an integral part of these interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Statement of cash flows for the six-month period ended 30 June 2023
(Indirect method – continued)

Form B 03a – DN
(Issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance)

	Code	Six-month period ended	
		30/6/2023 VND	30/6/2022 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	33	134,623,550,372	331,287,470,224
Payments to settle loan principals	34	(308,821,067,614)	(540,168,557,112)
Net cash flows from financing activities	40	(174,197,517,242)	(208,881,086,888)
Net cash flows during the period (50 = 20 + 30 + 40)	50	228,753,516,285	(894,193,487,133)
Cash and cash equivalents at beginning of the period	60	220,747,303,628	1,112,648,169,018
Effect of exchange rate fluctuations on cash and cash equivalents	61	(569,239)	1,971,393
Cash and cash equivalents at end of the period (70 = 50 + 60 + 61)	70	449,500,250,674	218,456,653,278

3 August 2023

Prepared by:



Nguyen Thi Ngoc Tram
General Accountant

Approved by:



Phan Thi Thuy Hoa
Chief Accountant



Doan Quoc Hung
Chief Executive Officer

The accompanying notes are an integral part of these interim financial statements

VinaCafé Bien Hoa Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2023

Form B 09a – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

These notes form an integral part of and should be read in conjunction with the accompanying interim financial statements.

1. Reporting entity

(a) Ownership structure

VinaCafé Bien Hoa Joint Stock Company (“the Company”) is a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to manufacture and sell various kinds of coffee, instant cereal and non-alcoholic drinks in the domestic and oversea markets.

(c) Normal operating cycle

The normal operating cycle of the Company is generally within 12 months.

(d) The Company’s headcount

As at 30 June 2023, the Company had 240 employees (1/1/2023: 245 employees).

2. Basis of preparation

(a) Statement of compliance

These interim financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to interim financial reporting.

(b) Basis of measurement

The interim financial statements, except for the statement of cash flows, are prepared on the accrual basis using the historical cost concept. The statement of cash flows is prepared using the indirect method.

(c) Accounting period

The annual accounting period of the Company is from 1 January to 31 December. These interim financial statements are prepared for the six-month period ended 30 June 2023.

VinaCafé Bien Hoa Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2023
(continued)

Form B 09a – DN
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(d) Accounting and presentation currency

The Company's accounting currency is Vietnam Dong ("VND"), which is also the currency used for interim financial statements presentation purposes.

3. Significant accounting policies

The following significant accounting policies have been adopted by the Company in the preparation of these interim financial statements.

The accounting policies that have been adopted by the Company in the preparation of these interim financial statements are consistent with those adopted in the preparation of the latest annual financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the period have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the average of the account transfer buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

(b) Cash and cash equivalents

Cash comprises cash balances and call deposits. Cash equivalents are short-term highly liquid investments that are readily convertible to known amounts of cash, are subject to an insignificant risk of changes in value, and are held for the purpose of meeting short-term cash commitments rather than for investment or other purposes.

(c) Held-to-maturity investments

Held-to-maturity investments are those that the Company's Board of Management has the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at banks. These investments are stated at costs less allowance for doubtful debts.

(d) Accounts receivable

Accounts receivable from customers and other receivables are stated at cost less allowance for doubtful debts.

VinaCafé Bien Hoa Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2023
(continued)

Form B 09a – DN
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(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Company applies the perpetual method of accounting for inventories.

(f) Tangible fixed assets

(i) Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the statement of income in the period in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets.

(ii) Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

▪ buildings and structures	5 – 25 years
▪ office equipment	3 – 7 years
▪ machinery and equipment	3 – 20 years
▪ motor vehicles	5 – 10 years

VinaCafé Bien Hoa Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2023
(continued)

Form B 09a – DN
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(g) Intangible fixed assets

(i) Software

Cost of acquiring a new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible fixed asset. Software cost is amortised on a straight-line basis over the estimated useful lives of 3 years.

(ii) Brand name

Cost of acquiring a brand name is capitalised and treated as an intangible fixed asset and is amortised on a straight-line basis over the estimated useful lives of 8 years.

(h) Construction in progress

Construction in progress represents the costs of construction, machinery and equipment which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(i) Long-term prepaid expenses

(i) Prepaid land costs

Prepaid land costs comprise prepaid land lease rentals, including those for which the Company obtained land use rights certificate but are not qualified as intangible fixed assets under prevailing laws and regulations, and other costs incurred in conjunction with securing the use of leased land. These costs are recognised in the statement of income on a straight-line basis over the remaining term of the lease of 43 years.

(ii) Tools and supplies

Tools and supplies include assets held for use by the Company in the normal course of business whose costs of individual items are less than VND30 million and therefore not qualified for recognition as fixed assets under prevailing regulations. Costs of tools and supplies are amortised on a straight-line basis over a period ranging from 2 years to 3 years.

(j) Accounts payable

Accounts payable to suppliers and other payables are stated at their costs.

VinaCafé Bien Hoa Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2023
(continued)

Form B 09a – DN
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(k) Provisions

A provision is recognised if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

Severance allowance

Under the Vietnamese Labour Code, when an employee who has worked for 12 months or more (“the eligible employees”) voluntarily terminates his/her labour contract, the employer is required to pay the eligible employee severance allowance calculated based on years of service and employee’s compensation at termination. Provision for severance allowance has been provided based on employees’ years of service and their average salary for the six-month period prior to the end of the accounting period. For the purpose of determining the number of years of service by an employee, the period for which the employee participated in and contributed to unemployment insurance in accordance with prevailing laws and regulations and the period for which severance allowance has been paid by the Company are excluded.

(l) Share capital and share premium

Ordinary shares are classified as equity. Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium. The excess of proceeds from issuance of shares over the par value of shares issued is recorded as share premium.

(m) Taxation

Income tax on the profit or loss for the period comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly in equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the end of the accounting period, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amounts of assets and liabilities using tax rates enacted or substantively enacted at the end of the accounting period.

VinaCafé Bien Hoa Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2023
(continued)

Form B 09a – DN
*(Issued under Circular No. 200/2014/TT-BTC
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A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary difference can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

(n) Revenue

(i) *Sale of goods*

Revenue from sale of goods is recognised in the statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue from sale of goods is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue from sale of goods is recognised at the net amount after deducting sale discounts stated on the invoice.

(ii) *Rental income*

Rental income from leased property under operating leases is recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives granted are recognised as an integral part of the total rental income over the term of the lease.

(iii) *Provision of services*

Revenue from provision of services is recognised in the statement of income in proportion to the stage of completion of the transaction. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(o) Financial income and financial expenses

(i) *Financial income*

Financial income comprises interest income from deposits at banks, other investments and foreign exchange gains.

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(ii) *Financial expenses*

Financial expenses comprise interest expense on borrowings, allowance for diminution in value of investment in a subsidiary and foreign exchange losses.

Borrowing costs are recognised as an expense in the period in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

VinaCafé Bien Hoa Joint Stock Company
Notes to the interim financial statements for the six-month period ended 30 June 2023
(continued)

Form B 09a – DN
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(p) Operating lease payments

Payments made under operating leases are recognised in the statement of income on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

(q) Earnings per share

The Company presents basic and diluted earnings per share (“EPS”) for its ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Company by the weighted average number of ordinary shares outstanding during the period. Diluted EPS is determined by adjusting the profit or loss attributable to the ordinary shareholders of the Company and the weighted average number of ordinary shares outstanding for the effect of all dilutive potential ordinary shares.

The profit or loss attributable to the ordinary shareholders of Company is determined after deducting any amounts appropriated to bonus and welfare funds for the period.

(r) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing related products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments. The Company’s primary format and secondary format for segment reporting are based on business segments and geographical segments, respectively.

Segment results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Unallocated items mainly comprise cash and cash equivalents and related income, investments and related income and expenses, loans and borrowings and related expenses, the Company’s headquarters’ corporate assets, selling expenses, general and administration expenses, income tax assets and liabilities and expenses, and items that are attributable to more than one segment and cannot reasonably be allocated to a segment.

(s) Related parties

Parties are considered to be related to the Company if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Company and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.



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(t) Comparative information

Comparative information in these interim financial statements is presented as corresponding figures. Under this method, comparative information for the prior period is included as an integral part of the current period interim financial statements and is intended to be read only in relation to the amounts and other disclosures relating to the current period. Accordingly, the comparative information included in these interim financial statements is not intended to present the Company's financial position, results of operations or cash flows for the prior period.

The comparative information as at 1 January 2023 was derived from balances and amounts reported in the Company's annual financial statements as at and for the year ended 31 December 2022. The comparative information for the six-month period ended 30 June 2022 was derived from balances and amounts reported in the Company's separate interim financial statements as at and for the six-month period ended 30 June 2022.

4. Seasonality of operations

Total revenue of the Company typically increases in the fourth quarter of each year as distributors prepare for an anticipated increase in consumer demand in the months leading up to the Tet (Lunar New Year) holidays, which occur in the first quarter of each year. Accordingly, the Company typically increases the production of coffee, cereal and non-alcoholic drinks products in the fourth quarter of each year to boost sales during the period leading to the festive season.

5. Changes in accounting estimates

In preparing the interim financial statements, the Board of Management of the Company has made several accounting estimates. Actual results may differ from these estimates. There were no significant changes in accounting estimates compared to those made in the most recent annual financial statements or those made in the same interim period of the prior year.

6. Changes in the composition of the Company

There was no change in the composition of the Company since the end of the last annual accounting period which affect the Company's interim financial statements for the six-month period ended 30 June 2023.

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7. Segment reporting

(a) Business segments

The Company operates in the following main business segments:

- Coffee and non-alcoholic drinks; and
- Others: include cereals and other items.

	Coffee and non-alcoholic drinks		Others		Total	
	Six-month period ended		Six-month period ended		Six-month period ended	
	30/6/2023	30/6/2022	30/6/2023	30/6/2022	30/6/2023	30/6/2022
	VND	VND	VND	VND	VND	VND
Total segment revenue – net	830,194,375,954	779,293,813,750	163,838,769,324	173,218,909,073	994,033,145,278	952,512,722,823
Segment cost of sales and services	(675,735,887,182)	(590,819,708,686)	(93,563,175,560)	(97,664,501,328)	(769,299,062,742)	(688,484,210,014)
Segment gross profit	154,458,488,772	188,474,105,064	70,275,593,764	75,554,407,745	224,734,082,536	264,028,512,809
Unallocated selling expenses					(2,133,772,036)	(5,321,895,380)
Unallocated general and administration expenses					(9,960,411,212)	(20,088,580,352)
Financial income					36,361,756,843	19,204,066,052
Financial expenses					(5,116,652,694)	(86,399,738,468)
Net operating profit					243,885,003,437	171,422,364,661
Results of other activities					(4,748,563)	(96,545,497)
Income tax expense					(48,815,612,961)	(34,321,038,932)
Net profit after tax					195,064,641,913	137,004,780,232

Assets and liabilities cannot be segregated to different segments on a reasonable basis.



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(b) Geographical segments

The Company mainly operates in one geographical segment which is in Vietnam.

8. Cash and cash equivalents

	30/6/2023	1/1/2023
	VND	VND
Cash on hand	25,319,002	20,369,002
Cash at banks	12,474,931,672	4,226,934,626
Cash equivalents	437,000,000,000	216,500,000,000
	<hr/>	<hr/>
	449,500,250,674	220,747,303,628
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Cash equivalents represented term deposits at banks with original terms to maturity of three months or less from their transaction dates.

9. Held-to-maturity investments

	30/6/2023	1/1/2023
	VND	VND
Term deposits at banks	90,400,000,000	400,000,000
	<hr/>	<hr/>

Held-to-maturity investments represented term deposits at banks with remaining terms to maturity of twelve months or less from the end of the accounting period.

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10. Accounts receivable from customers

	30/6/2023	1/1/2023
	VND	VND
Receivable from related parties	328,104,136,765	406,734,994,572
Receivable from third parties	7,256,083,517	36,774,327,991
	<hr/>	<hr/>
	335,360,220,282	443,509,322,563
	<hr/>	<hr/>

Please see Note 35 for detailed balances with the related parties. The trade related amounts due from related parties were unsecured, interest free and are receivable within 30 to 90 days from invoice issuing date.

11. Other short-term receivables

	30/6/2023	1/1/2023
	VND	VND
Short-term deposits for other investments (*)	700,000,000,000	700,000,000,000
Accrued interest receivable from other investments (*)	57,531,506,850	29,761,643,835
Accrued interest receivable from deposits at banks	2,367,074,521	573,683,288
Other short-term deposits	84,315,000	84,315,000
Others	319,576,458	495,616,850
	<hr/>	<hr/>
	760,302,472,829	730,915,258,973
	<hr/>	<hr/>

(*) These balances represented the amounts deposited to third parties under investment cooperation contracts. According to these contracts, third parties committed to the Company a minimum rate of return as agreed in the investment cooperation contracts.

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Notes to the interim financial statements for the six-month period ended 30 June 2023
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12. Inventories

	30/6/2023		1/1/2023	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit	6,739,972,490	-	-	-
Raw materials	189,241,833,308	(1,032,393,319)	272,260,453,369	(6,473,576,163)
Tools and supplies	9,076,161,428	-	9,773,985,669	-
Finished goods	91,860,589,528	-	97,248,250,321	-
Merchandise inventories	17,867,183	-	3,684,545	-
	<u>296,936,423,937</u>	<u>(1,032,393,319)</u>	<u>379,286,373,904</u>	<u>(6,473,576,163)</u>

Movements of the allowance for inventories during the period were as follows:

	Six-month period ended	
	30/6/2023 VND	30/6/2022 VND
Opening balance	6,473,576,163	644,729,157
Increase in allowance during the period	3,968,012,113	82,181,643
Allowance utilised during the period	(9,341,179,624)	(644,729,157)
Written back during the period	(68,015,333)	-
Closing balance	<u>1,032,393,319</u>	<u>82,181,643</u>

Included in inventories of the Company as at 30 June 2023 were VND1,032 million (1/1/2023: VND6,474 million) of slow-moving inventories.

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13. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Office equipment VND	Motor vehicles VND	Total VND
Cost					
Opening balance	203,568,960,136	812,746,184,614	5,757,020,909	4,157,487,235	1,026,229,652,894
Additions during the period	-	85,000,000	-	-	85,000,000
Transfer from construction in progress	-	460,000,000	-	-	460,000,000
Disposals	-	(2,319,263,155)	(214,562,301)	-	(2,533,825,456)
Written off	-	(55,428,200)	-	-	(55,428,200)
Closing balance	203,568,960,136	810,916,493,259	5,542,458,608	4,157,487,235	1,024,185,399,238
Accumulated depreciation					
Opening balance	103,317,210,611	600,788,654,488	4,455,629,284	3,908,347,591	712,469,841,974
Charge for the period	4,189,107,564	20,892,112,424	242,214,254	75,079,608	25,398,513,850
Disposals	-	(2,319,263,155)	(214,562,301)	-	(2,533,825,456)
Written off	-	(55,428,200)	-	-	(55,428,200)
Closing balance	107,506,318,175	619,306,075,557	4,483,281,237	3,983,427,199	735,279,102,168
Net book value					
Opening balance	100,251,749,525	211,957,530,126	1,301,391,625	249,139,644	313,759,810,920
Closing balance	96,062,641,961	191,610,417,702	1,059,177,371	174,060,036	288,906,297,070

Included in tangible fixed assets of the Company were assets costing VND333,309 million which were fully depreciated as of 30 June 2023 (1/1/2023: VND327,017 million), but which are still in active use.

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14. Intangible fixed assets

	Software VND	Brand name VND	Total VND
Cost			
Opening and closing balances	1,004,073,640	876,285,239	1,880,358,879
Accumulated amortisation			
Opening balance	1,004,073,640	814,429,802	1,818,503,442
Charge for the period	-	61,855,437	61,855,437
Closing balance	1,004,073,640	876,285,239	1,880,358,879
Net book value			
Opening balance	-	61,855,437	61,855,437
Closing balance	-	-	-

Included in intangible fixed assets of the Company were assets costing VND1,880 million which were fully amortised as of 30 June 2023 (1/1/2023: VND1,004 million), but which are still in active use.

15. Construction in progress

	VND
Opening balance	460,000,000
Additions during the period	1,745,250,900
Transfer to tangible fixed assets	(460,000,000)
Transfer to long-term prepaid expenses	(1,206,720,000)
Closing balance	538,530,900

Major constructions in progress were as follows:

	30/6/2023 VND	1/1/2023 VND
Machinery and equipment	538,530,900	460,000,000

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16. Long-term prepaid expenses

	Prepaid land costs VND	Tools and supplies VND	Total VND
Opening balance	12,889,217,309	5,014,918,804	17,904,136,113
Additions during the period	-	787,100,000	787,100,000
Transfer from construction in progress	-	1,206,720,000	1,206,720,000
Amortisation for the period	(201,394,020)	(1,804,338,942)	(2,005,732,962)
Closing balance	12,687,823,289	5,204,399,862	17,892,223,151

17. Deferred tax assets

Deferred tax assets were recognised in respect of the following items:

	30/6/2023 VND	1/1/2023 VND
Accrued expenses and provisions	2,592,534,691	3,813,547,800

18. Accounts payable to suppliers

	30/6/2023 Cost/Amount within payment capacity VND	1/1/2023 Cost/Amount within payment capacity VND
Payable to third parties	170,427,767,125	111,290,336,934
Payable to related parties	10,645,172,990	10,576,457,901
	181,072,940,115	121,866,794,835

Please see Note 35 for detailed balances with the related parties. The trade related amounts due to related parties were unsecured, interest free and are payable within 90 days from invoice issuing date.

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	1/1/2023 VND	Incurred VND	Paid VND	Deducted/Refunded VND	Reclassified VND	30/6/2023 VND
Value added tax	2,843,004,226	94,555,468,607	(10,944,092,559)	(53,254,692,153)	-	33,199,688,121
Corporate income tax	10,389,616,173	47,594,599,852	(11,191,410,056)	-	-	46,792,805,969
Personal income tax	80,105,574	2,079,046,321	(1,917,590,552)	(1,550,623,058)	1,309,061,715	-
Other taxes	-	3,345,420,802	(3,345,420,802)	-	-	-
	13,312,725,973	147,574,535,582	(27,398,513,969)	(54,805,315,211)	1,309,061,715	79,992,494,090

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20. Accrued expenses

	30/6/2023	1/1/2023
	VND	VND
Bonus and 13 th month salary	7,271,579,392	9,835,765,541
Processing fees	3,130,416,679	6,632,978,648
Logistic expenses	1,755,165,682	1,673,123,281
Interest expense	695,994,369	1,933,932,153
Construction in progress	298,000,000	322,000,000
Others	2,966,166,658	6,559,609,262
	<hr/>	<hr/>
	16,117,322,780	26,957,408,885
	<hr/>	<hr/>

21. Other payables

(a) Other short-term payables

	30/6/2023	1/1/2023
	VND	VND
Dividends payable	2,106,665,000	2,106,665,000
Short-term deposits received	381,882,500	381,882,500
Social insurance, health insurance, unemployment insurance and trade union fees	264,396,405	204,822,505
Others	265,546,893	262,216,180
	<hr/>	<hr/>
	3,018,490,798	2,955,586,185
	<hr/>	<hr/>

(b) Other long-term payables

	30/6/2023	1/1/2023
	VND	VND
Long-term deposits received	279,450,000	279,450,000
	<hr/>	<hr/>

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	1/1/2023 Carrying amount/Amount within repayment capacity VND	Movements during the period		30/6/2023 Carrying amount/Amount within repayment capacity VND
		Increase VND	Decrease VND	
Short-term borrowings	251,570,539,758	134,623,550,372	(308,821,067,614)	77,373,022,516

Terms and conditions of outstanding short-term borrowings were as follows:

	Currency	Annual interest rate	30/6/2023 VND	1/1/2023 VND
Unsecured bank loans	VND	6.2% - 7.0%	77,373,022,516	251,570,539,758

As at 30 June 2023 and 1 January 2023, the Company did not have any overdue borrowings including principal and interest.

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23. Changes in owners' equity

	Share capital VND	Share premium VND	Investment and development fund (*) VND	Undistributed profits after tax VND	Total VND
Balance as at 1 January 2022	265,791,350,000	29,974,241,968	213,510,848,947	834,448,773,274	1,343,725,214,189
Net profit for the period	-	-	-	137,004,780,232	137,004,780,232
Balance as at 30 June 2022	265,791,350,000	29,974,241,968	213,510,848,947	971,453,553,506	1,480,729,994,421
Balance as at 1 January 2023	265,791,350,000	29,974,241,968	213,510,848,947	1,153,555,498,265	1,662,831,939,180
Net profit for the period	-	-	-	195,064,641,913	195,064,641,913
Balance as at 30 June 2023	265,791,350,000	29,974,241,968	213,510,848,947	1,348,620,140,178	1,857,896,581,093

(*) Investment and development fund was appropriated from profit after tax in accordance with the resolution of Annual General Meeting of Shareholders. This fund was established for the purpose of future business expansion.



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24. Share capital and share premium

The Company's authorised and issued share capital were as follows:

	30/6/2023		1/1/2023	
	Number of shares	VND	Number of shares	VND
Authorised and issued share capital				
Ordinary shares	26,579,135	265,791,350,000	26,579,135	265,791,350,000
Shares in circulation				
Ordinary shares	26,579,135	265,791,350,000	26,579,135	265,791,350,000
Share premium		29,974,241,968		29,974,241,968

All ordinary shares have a par value of VND10,000. Each share is entitled to one vote at meetings of the Company. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Company's residual assets.

Share premium represents the excess of the proceeds on issuance of shares over their par value.

There were no movements of share capital during the six-month periods ended 30 June 2023 and 30 June 2022.

25. Off balance sheet items

(a) Lease commitments

The future minimum lease payments under non-cancellable operating leases were as follows:

	30/6/2023	1/1/2023
	VND	VND
Within 1 year	1,784,565,000	4,051,260,000

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The Company had the following outstanding capital commitments approved but not provided for in the balance sheet:

	30/6/2023	1/1/2023
	VND	VND
Approved and contracted	333,750,000	844,704,000
Approved but not contracted	340,000,000	2,800,000,000
	<hr/>	<hr/>
	673,750,000	3,644,704,000
	<hr/>	<hr/>

(c) Foreign currency

	30/6/2023		1/1/2023	
	Original currency	VND equivalent	Original currency	VND equivalent
USD	5,187	121,525,454	14,433	337,883,319
	<hr/>		<hr/>	

26. Revenue from sale of goods and provision of services

Total revenue represented the gross value of goods sold and services rendered exclusive of value added tax. Net revenue comprised:

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Total revenue		
▪ Sale of goods and provision of services	1,007,753,896,509	952,374,212,031
▪ Other sales	1,463,830,320	1,512,284,921
	<hr/>	<hr/>
	1,009,217,726,829	953,886,496,952
	<hr/>	<hr/>
Less revenue deductions		
▪ Sale returns	11,502,226,152	1,373,774,129
▪ Sale discounts	3,682,355,399	-
	<hr/>	<hr/>
	15,184,581,551	1,373,774,129
	<hr/>	<hr/>
Net revenue	994,033,145,278	952,512,722,823
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27. Cost of sales and services

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Total cost of sales and services		
▪ Goods sold and services rendered	764,087,448,207	686,793,155,444
▪ Other cost of sales	1,311,617,755	1,608,872,927
▪ Allowance for inventories	3,899,996,780	82,181,643
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	769,299,062,742	688,484,210,014
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28. Financial income

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Interest income from deposits at banks and other investments	35,282,584,497	17,994,944,146
Foreign exchange gains	1,079,172,346	1,209,121,906
	<hr/>	<hr/>
	36,361,756,843	19,204,066,052
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29. Financial expenses

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Interest expense	4,836,854,728	3,130,825,753
Foreign exchange losses	279,797,966	327,195,802
Allowance for diminution in value of investment in a subsidiary	-	82,941,716,913
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	5,116,652,694	86,399,738,468
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30. Selling expenses

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Logistic expenses	1,982,160,712	4,025,793,451
Others	151,611,324	1,296,101,929
	<hr/>	<hr/>
	2,133,772,036	5,321,895,380
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31. General and administration expenses

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Staff costs	5,467,687,800	14,297,187,392
Depreciation and amortisation of fixed assets	304,160,130	304,485,250
Research and development expenses	132,449,529	385,869,661
Others	4,056,113,753	5,101,038,049
	<hr/>	<hr/>
	9,960,411,212	20,088,580,352
	<hr/>	<hr/>

32. Production and business costs by elements

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Raw material costs included in production costs	661,972,427,757	572,881,327,941
Labour and staff costs	42,146,643,644	56,348,159,714
Depreciation and amortisation	25,460,369,287	27,908,124,670
Outside services	29,063,775,545	34,960,791,997
Others	22,750,029,757	21,796,281,424
	<hr/>	<hr/>

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33. Income tax

(a) Recognised in the statement of income

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Current tax expense		
Current period	47,594,599,852	34,632,582,201
Deferred tax expense/(benefit)		
Origination and reversal of temporary differences	1,221,013,109	(311,543,269)
Income tax expense	48,815,612,961	34,321,038,932

(b) Reconciliation of effective tax rate

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Accounting profit before tax	243,880,254,874	171,325,819,164
Tax at the Company's tax rate	48,776,050,975	34,265,163,833
Non-deductible expenses	39,561,986	55,875,099
	48,815,612,961	34,321,038,932

(c) Applicable tax rates

The Company has an obligation to pay corporate income tax to the government at usual income tax rate of 20% of taxable profits.

(d) Tax contingencies

The taxation laws and their application in Vietnam are subject to interpretation and change over time as well as from different tax offices. The final tax position may be subject to review and investigation by a number of authorities, who are enabled by law to impose severe fines, penalties and interest charges. These facts may create tax risks in Vietnam that are substantially more significant than in other countries. Management believes that it has adequately provided for tax liabilities based on its interpretation of tax legislation, including transfer pricing requirements and computation of corporate income tax. However, the relevant authorities may have different interpretations and the effects could be significant.

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34. Earnings per share

(a) Basic earnings per share

The calculation of basic earnings per share for the six-month period ended 30 June 2023 was based on the profit attributable to ordinary shareholders of the Company after deducting the amounts appropriated to bonus and welfare funds for the period of VND195,064,641,913 (for the six-month period ended 30 June 2022: VND137,004,780,232) and a weighted average number of ordinary shares outstanding of 26,579,135 shares (for the six-month period ended 30 June 2022: 26,579,135 shares), calculated as follows:

(i) Net profit attributable to ordinary shareholders

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Net profit attributable to ordinary shareholders after deducting the amounts appropriated to bonus and welfare funds	195,064,641,913	137,004,780,232

(ii) Weighted average number of ordinary shares

	Six-month period ended	
	30/6/2023	30/6/2022
	Shares	Shares
Weighted average number of ordinary shares in circulation during the period	26,579,135	26,579,135

(iii) Basic earnings per share

	Six-month period ended	
	30/6/2023	30/6/2022
	VND	VND
Basic earnings per share	7,339	5,155

(b) Diluted earnings per share

As at 30 June 2023 and 1 January 2023, the Company did not have potential ordinary shares. Therefore, the presentation of diluted earnings per share is not applicable.

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35. Significant transactions and balances with related parties

During the period and as at the period/year end, the Company had the following transactions and balances with its related parties:

	Transaction value		Receivables/ (Payables) as at	
	Six-month period ended 30/6/2023	30/6/2022	30/6/2023	1/1/2023
	VND	VND	VND	VND
<i>Parent of the parent company</i>				
Masan Consumer Corporation				
Sale of goods and services	863,977,539,986	848,169,692,924	308,447,806,631	382,201,922,442
Purchase of goods	27,939,535,599	23,501,285,456	-	-
<i>Other related parties</i>				
Masan Industrial One Member Company Limited				
Sale of goods	15,510,750	-	-	-
Sale returns	26,678,348	-	-	-
Purchase of goods	152,159,025	148,175,844	(167,374,928)	(2,565,000)
Purchase of services	8,443,094,542	10,833,281,534	(6,338,064,935)	(5,441,546,589)
Vinh Hao Mineral Water Corporation				
Sale of goods	34,187,076	-	-	-
Sale of services	498,456,000	-	-	-
Purchase of goods	4,651,818,605	5,643,940,128	(2,979,726,564)	(2,621,126,177)
Purchase of services	3,422,188,800	3,721,550,400	(1,932,941,698)	(2,726,234,496)
Masan MB One Member Company Limited				
Sale of goods and services	14,241,444,000	11,501,650,560	10,143,611,544	8,488,415,051
Purchase of goods	-	2,686,684,000	-	-
Masan HG One Member Company Limited				
Sale of goods and services	15,584,947,036	13,791,538,320	9,275,223,655	12,490,268,004
Purchase of goods	6,564,975	69,400,161	-	-
Phuc Long Heritage Corporation				
Sale of goods	3,204,411,778	6,960,325,520	237,494,935	3,554,389,075

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	Transaction value		Receivables/ (Payables) as at	
	Six-month period ended 30/6/2023	30/6/2022	30/6/2023	1/1/2023
	VND	VND	VND	VND
Mobicast Joint Stock Company				
Purchase of services	56,034,489	32,251,551	-	-
Café De Nam Joint Stock Company				
Sale of services	-	427,248,000	-	-
Purchase of goods	-	375,836,924	-	-
Wincommerce General Commercial Services Joint Stock Company				
Purchase of goods	-	56,201,245	-	-
Masan Brewery Distribution One Member Company Limited				
Purchase of goods	-	43,529,091	-	(48,510,000)
Masan JinJu Joint Stock Company				
Sale of goods	-	8,418,249	-	-
Key management personnel				
Remunerations (*)	-	9,802,294,667	-	-

As at 30 June 2023 and 1 January 2023, the Company had current and term deposit accounts at Vietnam Technological and Commercial Joint Stock Bank, a related party, at normal commercial terms.

(*) No board fees were paid to members of the Board of Directors of the Company for the six-month periods ended 30 June 2023 and 30 June 2022.

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36. Post balance sheet events

There have been no significant events occurred after the balance sheet date which would require adjustments or disclosures to be made in these interim financial statements.

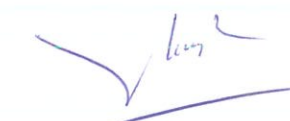
3 August 2023

Prepared by:



Nguyen Thi Ngoc Tram
General Accountant

Approved by:



Phan Thi Thuy Hoa
Chief Accountant



Doan Quoc Hung
Chief Executive Officer

