

**VINACAFÉ BIEN HOA
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Liberty – Happiness

No: *117/2025/CV-VCF*

Re: *Explanation for profit variation in the
financial statements for the 3rd Quarter of
2025*

Dong Nai Province, 20 October 2025

**Attention: State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange**

- Pursuant to Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance regarding Information Disclosure in the Securities Market, and Circular No. 68/2024/TT-BTC dated 16 September 2024 amending certain provision of Circular 96/2020/TT-BTC, and
- Based on the Business Operation Results for the 3rd Quarter of 2025 compared to the same period in 2024 of the Company.

Vinacafé Bien Hoa Joint Stock Company (hereinafter referred to as “the Company”) hereby provides an explanation regarding the variation in profit after tax of the Company for the 3rd Quarter of 2025 compared to the same period in 2024 as follows:

Indicators	Quarter III		Variation	
	2025	2024	VND	%
	VND	VND		
Net revenue	545,943,804,524	605,308,619,994	(59,364,815,470)	-10%
Net operating profit before tax ⁽¹⁾	118,350,008,262	105,092,792,271	13,257,215,991	13%
Net financial income ⁽²⁾	22,194,734,036	22,344,429,591	(149,695,555)	-1%
Profit after tax	112,432,162,239	100,599,957,833	11,832,204,406	12%

The profit after tax increased by 12% compared to the same period last year primarily attributable to the following factors:

- Net operating profit before tax increased by 13%, mainly due to the effective input cost savings over the decline in net revenue.
- Net financial income decreased by 1%, as financial investment income grew at a slower rate than financial expenses .

⁽¹⁾ Net operating profit before corporate income tax is calculated as gross profit (-) minus total selling expenses and general and administration expenses

⁽²⁾ Net financial income is calculated as financial income (-) minus financial expenses.



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Best regards.

 REPRESENTATIVE OF THE COMPANY 

To:

- As addressed;
- Filed at the Office.



NGUYEN TAN KY

